1944

Report of the Auditing Committee

Minn. L. Rev. Editorial Board

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Bar Association, but we do recommend that each and every lawyer re-dedicate himself to his oath to support and defend the Constitution of the United States of America.

Respectfully submitted,

GERHARD N. SONNESYN, Chairman
CHARLES J. ANDRE
Rollo F. Hunt
Harold LEVANDER
Hon. J. J. Moriarty

P. M. LINDBLoom
F. A. ALEXANDER
Also members of the Committee
Robert M. Baker
Hon. Harry A. Johnson

REPORT OF THE AUDITING COMMITTEE

To the Minnesota State Bar Association

Your Auditing Committee reports as follows:

The Cash Books and Records of Mr. Stephen Schmitt, Treasurer of the Minnesota State Bar Association, have been examined and audited for the period from June 18, 1943 to March 31, 1944.

Complete verification was made of the footings and entries in the Cash Books and all cash shown as received by your Treasurer for said period was duly deposited in the account and name of Minnesota State Bar Association. Your Committee finds that all of the disbursements during said period were made by checks, supported by signed vouchers, and were for authorized expenditures of the Association.

A statement is attached hereto showing the total Cash Receipts and Disbursements for said period, indicating also the beginning and ending cash balances.

From this Statement, you will note that the total Cash on Hand in the First National Bank of Saint Paul to the credit of the Minnesota State Bar Association, as on June 18, 1943, amounted to $8,853.56, and consisted of $4,390.78 in the Checking Account and the sum of $4,462.78 in the Savings Account.

To this beginning balance has been added the total Cash Received during the period from June 18, 1943 to March 31, 1944 in the amount of $10,889.30, of which dues received totalled $9,082.85,—the other receipts consisting of Bench and Bar advertising, aggregating $1,403.65, reimbursement from the Hennepin County Bar Association for Secretary's Office Rent and Expense amounting to $348.01,—interest on Savings Account of $29.79,—and interest on United States Series G Bonds amounting to $25.00,—making the total cash to account for, the sum of $19,742.86.

From said total amount of cash has been deducted the Disbursements made during the same period, which have been analyzed and are separately classified on said statement to show the nature and amount of the various expenditures made. The total cash disbursed amounted to $10,504.58 leaving as on March 31, 1944 a balance of $9,238.28 to the credit of the Minnesota State Bar Association in the First National Bank of Saint Paul,—of which the sum of $6,245.71 was in your Checking Account and the balance of $2,992.57 was in your Savings Account.

In addition to the cash funds on hand as above stated, the Minnesota State Bar Association also owns United States Government Series G Bonds in the par value of $2,000.00 making the total cash and securities on hand on March 31, 1944 the sum of $11,238.28 as shown on said statement.

Reconciliation was made of the Bank Accounts of the Association with the Bank Statements and Savings Book, and by correspondence with the Bank, and you are advised that the above balances as shown by the books of your Treasurer were found to be correct.

Acknowledgment is hereby made of the cooperation and assistance